



Amer Securities (Pvt) Ltd.

TREC Holder # 347 Pakistan Stock Exchange Ltd.
Broker Registration No. BRP 109

Account Title _____

Account Code # _____

CDC Sub Account # _____

JOINT ACCOUNT 3

ACCOUNT TITLE / NAME _____
 MAILING ADDRESS _____

 TEL _____ FAX NO _____
 MOBILE _____
 E-MAIL _____
 PERMANENT / REGISTERED ADDRESS _____

FOR INDIVIDUALS ONLY

DATE & PLACE OF BIRTH _____
 NATIONALITY _____
 COUNTRY OF STAY _____
 STATUS RESIDENT NON RESIDENT
 GENDER MALE FEMALE
 FATHER'S/HUSBAND'S NAME _____
 CNIC COPY _____
 PASSPORT NO. _____
 OCCUPATION _____

FOR COMPANIES/ FIRMS/ OTHERS

REGISTRATION NO _____ COUNTRY OF INCORPORATION _____
 STATUS RESIDENT NON-RESIDENT

DECLARATION OF SOLVENCY

The Account Holder(s) hereby declare(s) that:

- a) It/he/she/they has/have not applied to be adjudicated as an insolvent(s) and that it/he/she/they has/have not suspended payment and that it/he/ she/they has/have not compounded with its/his/her/their creditors.
- b) It/he/she/they is/are not un-discharged insolvent(s); and
- c) It/he/she/they has/have not been declared defaulter(s) in repayment of loan(s) of Bank(s)/Financial Institution(s).
- d) It/he/she/they has/have not failed to carryout any of its/his/her/their commitments in relation to Securities with another Broker of Stock Exchange.

NAME(S) OF AUTHORIZED PERSONS TO OPERATE THE ACCOUNT

THE ACCOUNT SHALL BE OPERATED BY THE FOLLOWING:

NAME(S)	SPECIMEN SIGNATURE	SINGLY/JOINTLY
(A) _____	_____	_____
(B) _____	_____	_____
(C) _____	_____	_____
(D) _____	_____	_____

THE AUTHORITY OF THE PERSON(S) AUTHORIZED TO OPERATE THE ACCOUNT WILL BE CLEARLY SPEL T OUT IN THE LETTER OF .AUTHORIZATION FROM THE ACCOUNT HOLDER(S).

RISK DISCLOSURE

THIS PROVISION SHOULD BE READ CAREFULLY BY THE PROSPECTIVE ACCOUNT HOLDER(S) BEFORE SIGNING THIS FORM (CONTRACT) AND SHOULD BE READ IN CONJUNCTION WITH THE RULES AND REGULATIONS RELATING TO SECURITIES ESPECIALLY THOSE OF THE LAHORE STOCK EXCHANGE AND OTHER REGULATORY AUTHORITIES

This benefit statement does not disclose all of the risks and other significant aspects of investing and/or trading In securities In light of the risks the Account Holder(s) should undertake such transactions only if he/she/it/they understands the nature of risks and exposures associated With such investment / trading and the extent of the exposures to risks Risk of loss in trading in stock market can be substantial. The Account Holder(s) should carefully consider whether the trading is appropriate for him/her/they/it In light of his/her/their/its experience, objective, financial resources and other relevant circumstances Trading thus requires not only the necessary financial resources but also the financial and emotional temperament as well as the ability to bear losses. In case of any consequences or loss In trading the Account Holder(s) shall be solely responsible for such loss and neither the Broker. nor the counter party or the Exchange shall be responsible for the same and it will not be open for the Account Holder(s) to take the plea that no adequate disclosure was made or that he/she was not explained the full risk involved by the Broker The Account Holder(s) will be solely responsible for the consequences and no contract can be rescinded on that account.

In particular online trading is exposed to the cyber fraud and hacking of lines/emails/infrastructure. server down time outages etc. and all such risks deemed to be assumed by the Account Holder(s)

By signing this Form the Account Holder(s) shall be deemed to be aware of all risks and exposures and shall be deemed to have absolved. and releasad Broker from all consequences and liabilities

 Account Holder(s) Joint Applicant 1 Joint Applicant 2 Joint Applicant 3 Broker

MARGIN DEPOSIT

The Account Holder(s) hereby undertake(s) to deposit and maintain _____ % margin against his/her/their/its outstanding trades/exposure for the purpose of trading in his/her/ their/its account. The Broker shall notify the Account Holder(s) about any change in the above margin requirements for the already executed trades at least 3 (three) days prior to the implementation of the revised margin requirements

TRADING INSTRUCTIONS

(Tick the appropriate box - please see Clause 3 & 18 of the special Terms and Conditions)

VERBAL

WRITTEN

EMAIL ADDRESS: _____

CLIENT BANK DETAILS (OPTIONAL)

NAME OF THE BANK

ACCOUNT(S) WITH OTHER BROKER(S) (OPTIONAL)

SAVINGS/ CURRENT A/C NO. _____

BRANCH ADDRESS _____

NAME OF THE BROKER(S) _____

TRE CERTIFICATE HOLDER EXCHANGE

CLIENT ID / ACCOUNT

MODE OF COMMUNICATION

(Tick the appropriate box - please see Clause 17 of the special Terms and Conditions)

OFFICE ADDRESS VIA SURFACE MAIL _____ RESIDENTIAL ADDRESS VIA SURFACE MAIL _____

FAX NO. _____ E-MAIL ADDRESS _____

BY HAND _____

NOMINATION (for individuals only)

(In the event of death of the sole Account Holder, his/her nominee shall be entitled to receive Securities / cash available in the account of the Account Holder after set-off against losses/liabilities in the account. In case of a Joint Account, the survivor shall be entitled to receive Securities / cash available in the account of the Account Holder(s) after set off/adjustments against losses/liabilities in the account).

NAME OF NOMINEE _____ SURNAME _____

DATE OF BIRTH _____ CNIC / NICOP/ _____

TEL _____ PASSPORT NO. _____

EMAIL _____

POSTAL ADDRESS _____

RELATIONSHIP WITH THE ACCOUNT HOLDER(S) _____

Account Holder(s) Joint Applicant 1 Joint Applicant 2 Joint Applicant 3 Broker

SPECIAL TERMS AND CONDITIONS

The terms and conditions set here in below shall be equally binding on the Broker and the Account Holder(s).

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance, 1969 read with the Securities & Exchange Commission of Pakistan Act, 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules, 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depositories, 1997, Rules framed thereunder and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.

1. (a) In case any dispute in connection with the trade or transaction between the Broker and the Account Holder(s) is not settled amicably, either party may refer the same to arbitration in accordance with the provisions of General Regulations of the Exchange, which shall be binding on both the parties. The Account Holder(s) hereby agree(s) that he would have no Objection if his/her/their name and other relevant particulars are placed on Exchange's database accessible by TRE Certificate Holders of the Exchange if he/she/they fails or refuses to abide by or carryout any arbitration award passed against him in his dispute with the Broker.

2. The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purposes of dealing in securities, such as trading and/or settlement of deliveries of securities on behalf of the Account Holder(s). The Broker shall not use such amounts for his own use.

(a) The credit amount of the Account Holder(s) shall be kept by the Broker in a separate bank account titled "Account Holder / Client Account" and shall not be used by the Broker for his own business.

3. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under Rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/they/it, subject to clause 5 below.

Or

The Account Holder(s) shall give written instructions for the sale/purchase of securities to the Broker. The Account Holder(s) shall not give any verbal/oral instructions. The Broker shall provide a written confirmation of the executed transactions as required under Rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/they/it, subject to clause 5 below.

4. The Broker shall provide the confirmation of the executed transactions to the _____ (Name of Account Holder) at the above-stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in clause 17 below.

5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).

6. In the event that the Account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.

7. (a) The Broker shall be responsible to ensure delivery of CDC-eligible securities in the CDC account of the Account Holder(s) subject to full payment by the Account Holder(s). In case of companies which are not on the CDS, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments, to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit cash balance available in the account of the Account Holder preferably in form of A/c Payee cross cheque only, within one business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirements).

(b) In the event of non-receipt of payment from the Account Holder(s) on settlement day against securities bought on account of the Account Holder, the Broker may transfer such securities to his Collateral Account under intimation to the EXChange, after complying with the requirements as mentioned in the General Regulations of the Exchange.

8. The Broker shall accept from the Account Holder(s) payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other crossed banking instruments in case of amounts in excess of Rs. 25,000/- . Electronic transfer of funds to the Broker through banks would be regarded as good as cheque. The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agent/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payment is for margin or the purchase of securities. The Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Broker to accept cash in excess of Rs. 25,000/-, the Broker shall immediately report within one business day such instances with rationale thereof to the EXChange in accordance with the mechanism prescribed by the Exchange.

9. The TRE Certificate Holders shall make all the payments of Rs. 25,000/- and above, through crossed cheques / bank drafts / pay orders or any other crossed banking instruments showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.

10. The Account Holder(s) shall have a right to obtain a copy of its/his/her/their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within one day of receipt of the ledger statement to remove such discrepancy.

11. The Account Holder(s) shall operate the account and execute transactions himself/herself/themselves/itself unless the Account Holder(s) authorize Mr./Ms./ _____ I. D. No. _____ to transact in the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s).

12. For Joint Account Holder(s) only:

We, the Account Holders shall operate the account jointly or severally and the instructions issued either jointly or severally shall be binding on us as well as upon the Broker in respect of the joint titled account.

Or

Our titled account shall be operated only by _____ who shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.

13. The Broker shall be responsible to append a list of his authorized agents/traders and designated employees, who can deal with the Account Holder(s), with this account opening form and a copy of both the Account opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect.

14. The Broker shall debit the account of the Account Holder(s) for the commission charges or any other charges in connection with the brokerage services rendered, which shall be clearly detailed in the ledger statement/daily confirmations.

15. The Broker shall not disclose the information of the transaction of the Account Holder(s) to any third party and shall maintain the confidentiality of the information. However in case the exchange of the commission, as the case may be, requires any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.

16. In case a Broker converts from an individual broker to a corporate brokerage house and vice versa, the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.

17. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/email) or by hand subject to receipt/acknowledgment. The onus of proving that the email has been received by the recipient shall be on the sender sending the email. Confirmation of orders to clients made through fax or email will have a time record.

18. All orders received telephonically and placed on LATS shall be supported by recording on dedicated telephonic lines, preferably connected with a computerized taping system so that the orders could possibly be sorted on UIN basis and made user-friendly.

19. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing.

20. I/We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/ us in duplicate) along with the copies of all the annexures and i/we, the Account Holder(s) also undertake that i/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.

21. I/We, the Account Holder(s) understand that the shares trading business carries risk and subject to the due diligence on part of the Broker I/we may incur losses for which I/we, the Account Holder(s) shall not hold the Broker responsible.

22. I/We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above.

Account Holder(s)

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Broker

ANNEXURE 'A'

"RESOLVED that an application be made on behalf of _____ (name of entity) _____ to (Broker) for opening an Account and for the afore-said purpose the Account Opening Form including Terms and Conditions as set out herein be executed on behalf of _____ (name of entity)

FURTHER RESOLVED that Mr. / Mrs. _____ and Mr. / Mrs. _____ be and are hereby authorized and empowered, either singly / jointly for and on behalf of _____ (name of entity) to sign and execute and deliver this Account Opening Form and Terms & Conditions and other documents in connection therewith, and to do any other act, deed or thing for and on behalf of _____ (name of entity) in respect of company's application for opening an Account.

FURTHER RESOLVED that Mr. / Mrs. _____ and Mr. / Mrs. _____ be and are hereby authorized and empowered, either singly/jointly to represent to the Broker on all matters pertaining to the maintenance and operation of the Account, to deal and give instructions to fulfill all the responsibilities and obligations to broker under the law, Rules and Regulations and the Terms and Conditions in relations to the Account from time to time, and to deal with other incidental and ancillary acts, things and deeds".

Signatures of the Directors

- 1. _____ 2. _____
- 3. _____ 4. _____

Date of Resolution: _____

ADDENDUM TO THE ACCOUNT OPENING FORM

ADDITIONAL TERMS AND CONDITIONS

In additions to the Special Terms and Conditions contained in the Account Opening Form, the following Additional Terms and Conditions are applicable and binding upon the Account Holder(s) and the Broker:

- I. At the time of the opening of the account, the Account Holder(s) shall deposit a sum of at least Rs. _____ and or listed securities of equivalent value acceptable to the Broker as per its haircut valuation policy. The net value of the securities/cash balance will be monitored regularly. The Broker shall have the right to call for the deficit amount.
- II. In case the Account Holder(s) is/are authorized by the Broker to undertake online trading, the Broker shall also be authorized to act upon the instructions of the Account Holder(s); whether written or verbal. The Broker shall provide confirmation of the executed transactions via e-mail or as required by the Account Holder(s). All such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s). which shall not be questioned by him/her/them/it, subject to Clause 5 of the Special Terms & Conditions.
- III. The Broker shall put forth its best endeavors to service and execute the order of the Account Holders).
- IV. While the Broker shall endeavor to purchase or sell the securities as per the Account Holder(s) instructions while placing the order, the Broker does not guarantee or assure that the transactions may materialize fully.
- V. In case of non-payment by the Account Holder(s) within time stipulated in Clause 7(b) of the Special Terms and Conditions, the Broker shall have the right to square off the deal and any loss suffered therein, shall be borne by the Account Holder(s). The Broker shall have a lien and/or first charge on the Account Holder(s)' securities and deposits held on account of the Account Holder(s) for recovery of such loss.
- Va. If any such delay continues beyond one (1) business day, the Broker shall have the right to resell the securities at the risk, cost and account of the Account Holder(s) and all losses suffered shall be borne and made good by Account Holder(s). In case if the cheque given by the Account Holder(s) bounces, a handling charge of RS. 1,000.00 will be recovered from the Account Holder(s). The recovery of these charges shall not prejudice Broker's right to initiate any other legal proceedings against the Account Holder.
- Vb. Without prejudice to the Broker's rights contained in Clauses V and VA above in case the Account Holder(s) fails to make the payment for any trade, etc. and the Broker claims the amount in arbitration proceedings, whether initiated by the Broker or by the Account Holder(s), or in a suit or other proceedings that may be initiated by the Broker or the Account Holder(s) in a court of law, the Broker shall have the right to claim by way of liquidated damages(not by way of interest or penalty) @six month KIBOR, plus 4% on the outstanding amount from the date of the institution of the arbitration proceeding or the suit or any other legal proceedings, as the case may be, till realization by payment made by the Account Holder(s) or by enforcement of the arbitral award or the decree of the court. as the case may be, to cover the Broker's cost of funds.
- VI. It is mutually agreed between the Broker and Account Holder(s) that any free credit balances in Account Holder(s) account are being maintained to facilitate Account Holder(s)' intention to invest such amount through the Broker. It is specifically agreed and understood that under no circumstances whatsoever will the Broker allow any credit facilities.
- VII. For Sale contracts involving physical scrips, the Account Holder(s) shall deliver the securities to Broker at least two (2) days before the scheduled date of delivery. The scheduled date of delivery will be intimated to the Account Holder(s) by the Broker at the time of confirmation of the sell order. If the deliveries are not received by the scheduled date, the sell position held by the Account Holder(s) will be squared under intimation to the Account Holder(s) and the resulting loss incurred, if any, due to squaring the position will be charged to the Account Holder(s). Securities' certificate(s) will not be accepted for effecting deliveries unless blank transfer deeds with signatures duly verified by the concerned companies along with the original security certificate(s) are delivered to the Broker. In case security certificate(s) and/or the corresponding transfer deed(s) and/or the securities are not found to be in order, the Broker will have the right to refuse or reject the same in which event the Account Holder(s) shall timely replace/deliver substitute of the said securities' certificate(s) or get the original deeds and/or the securities' certificate(s) regularized immediately subject to any other liability of the Account Holder(s).
- VIII. The proceeds of the securities sold on account of the Account Holder(s) shall become due on the business day following settlement date. The Broker shall not be liable for delays in the payments to be made by NCCPL or the Exchange or the TRE Certificate Holder of the Exchange through whom the securities have been sold by the Broker on account of the Account Holder(s), as the case may be.
- IX. In case of purchase contracts, deliveries will be effectuated to the Account Holder(s) on the settlement dates, mentioned in the Confirmation of purchase; provided, however, that each payment is received by the Broker at least one day before the settlement date. Payment in excess of Rs.25,000/- will be accepted only by a recognized banking instrument/online fund transfer mechanism of a reputed Bank acceptable to the Broker. If the payment is not received before the settlement date or if the Payment instrument bounces, the Broker shall be free to transfer the securities to its collateral account as mentioned in Clause 7(b) of the Special Terms and Conditions, without prejudice to the Broker's other rights, remedies and recourses. Purchase bill will be issued for every related transaction.

Account Holder(s) Joint Applicant 1 Joint Applicant 2 Joint Applicant 3 Broker

X. The Broker shall charge commission from the Account Holder(s) at the rates notified by the Broker to the Account Holder(s) from time to time, such rates will be subject to change by the Broker at Its discretion. Provided, however, any increase in the rate of commission shall not apply to an order already executed on account of the Account Holder(s). The sale proceeds and purchase bills will be inclusive of commission and other levies.

XI. In the event of failure or refusal to effect delivery against any purchase contract by any TREC holder or NCCPL through whom the Broker may have purchased the securities or refusal to accept delivery against any sale contract by any TREC holder or NCCPL through whom the Broker may have sold the securities, the Broker shall not be liable for any damages, costs or legal expenses which the client may suffer or sustain and in such an event, the related Rules and Regulations will prevail and be binding upon the parties.

XII. In the event of the Account Holder(s) refusal to accept delivery and to make payment against any Purchase Contract or refusal or delay in effecting delivery against any Sale Contract, the Account Holder(s) shall be liable to compensate the Broker for all losses and damages, including the financial cost as well as legal cost (if any) that the Broker may suffer or sustain on account of the Account Holder(s)' delay or default

XIII. The Broker shall not be liable for any fraud, forgery, mis-declaration or any other act or omission on the part of any constituent or TREC holder of the Exchange/NCCPL or their respective Account Holder(s) and the securities shall be deemed to have been purchased or sold at the risk and cost of the Account Holder(s) with no obligation on part of the Broker.

XIV. In case of hacking of any of its information system or any other system that forms part of trading, the Broker shall not be liable in any manner whatsoever.

Xv. In case any information or data relating to the Account Holder(s), including but not limited to the Statements of Ledger Account, CDC sub-accounts, transactions effectuated for or on account of the Account Holder(s), payments made by or received from the Account Holder(s) from time to time, etc. IS called by any lawful authority or agency or a court or tribunal, the Broker shall be obliged to provide the same and shall not be held liable in any manner for such disclosures

XVI. For Book-Entry Securities:

For book-entry securities, the following Additional Terms and Conditions shall apply:

(a) For book-entry securities deposited with the Central Depository Company of Pakistan Limited, deliveries will be effected as per the Central Depositories Act, 1997 and the Central Depository Company of Pakistan Limited Regulations and other applicable Rules and Regulations pertaining to book-entry securities.

(b) The special terms and conditions contained in CDC sub-account opening form to be executed by the Account Holder(s) shall apply to all transactions relating to book-entry securities

XVII. For Online Trading:

For Online Trading, the following Additional Terms and Conditions shall apply:

(a) A Password or PIN will be issued to the Account Holder by the Broker as the Account Holder's Personal Identification Number or Code to enable the Account Holder to have access to and use his account for Online Trading. The Password/PIN may be communicated through email or through any courier to the Account Holder at his/her own risk. The Account Holder shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person.

(b) The Broker may electronically transfer delivery of confirmation, statements, and other notices in connection with Online Trading. It shall be the responsibility of the Account Holder to review upon receipt of emails, confirmation statements, margin notices and maintenance calls whether delivered by surface mail, email, or electronic terminals. If the Password/PIN is disclosed to any third party, the Account Holder shall immediately notify the same to the Broker. The Account Holder will immediately notify the Broker of any loss, theft, or unauthorized use of his/her Password, account number and Password/PIN. The Account Holder shall immediately notify any change in his/her email or other address as mentioned in the Account Opening Form.

(c) All risks connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder. Neither the Broker, nor any of its directors or officers would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder, including but not limited to, those due to the misuse of the Account Holder's Password or PIN, hacking of lines, outages and slowdowns in the internet connection, and piracy of the Account Holder information and affairs by unscrupulous persons.

(d) The Broker may at any time and from time to time require Additional Margin in the account (in cash or securities acceptable to the Broker) before executing any orders or undertaking any transactions executed through Online Trading Facility. The amount and timing may vary depending on factors solely at the Broker's discretion. The Broker shall have the right to liquidate the Account Holder's trading positions if the Account Margin is insufficient at any time and the conditions of the right to set off clause below shall apply.

(e) The Broker may at its discretion elect upon notice to square off the Account Holder's account and make all obligations in the account immediately due and payable by the Account Holder without assigning any reason.

XVIII. Margin Financing (MF)/ Margin Trading (MT)/ Securities Lending and Borrowing (SLB):

For Margin Financing/Margin Trading/ Securities Lending & Borrowing, the following Additional Terms and Conditions shall apply:

(a) Margin Financing, Margin Trading, Securities Lending and Borrowing and Pledging of Securities on account of the Account Holder shall be governed by the Securities (Leveraged Markets and Pledging) Rules, 2011 and any amendments thereto or substitutions thereof or any other legal or regulatory requirement as implemented from time to time. The Account Holder(s) undertake(s) to execute the Broker's standardized documents for such transactions, including those prescribed by SECP, PSE, NCCPL, etc.

(b) The Account Holder(s) shall be eligible to enter into multiple Margin Financing/Margin Trading/SLB Contracts at the same time and shall be for a tenor not greater than the respective tenor prescribed by the PSE from time to time or such other period as the Broker may at its sole discretion determine.

(c) The minimum equity participation amount that the Broker shall accept for each MF/MT/SLB Contract shall not be lower than the limit prescribed by the National Clearing Company of Pakistan limited Regulations, 2003, (Regulations) as amended and/or modified from time to time. However, the Broker at its discretion can request for higher equity participation than what is prescribed in the Regulations

(d) In respect of MT/MF/SLB transactions, the Account Holder(s) shall pay to the Broker mark-up on financing computed at the rate as decided from time to time pro-rated to the actual number of days for which any amount is financed to or on account of the Account Holder(s). The Broker shall have the right to debit Account Holder(s) account for the mark-up and the Account Holder(s) undertake(s) to pay the mark-up immediately upon written demand from the Broker without raising any issues.

(e) The purchase of securities shall be carried out by the Account Holder(s) only in respect of MT/MF/SLB Eligible Securities as decided by the Broker from time to time. The Account Holder(s) accept(s) and acknowledge(s) that the Broker has the sole discretion to limit the number of MT/MF Eligible Securities for which it may wish to facilitate the Account Holder(s), and the Account Holder(s) can only ask for facilitation of those MT/MF/SLB Eligible Securities from the Broker which the Broker has short-listed. Any change to the MT/MF/SLB Eligible Securities shall be effected immediately by the Broker except where the MT/MF/SLB Securities contract already executed require otherwise.

(f) In case of any corporate action such as a dividend declaration or a rights announcement by a MT/MF/SLB Eligible Security which has been financed by the Broker / MT Financier, such right shall remain vested with the Account Holder(s) and the Broker/MT Financier shall not benefit from such actions in spite of the securities being in its custody.

(g) If there is any loss in the Account Holder(s)' account due to Mark-to-Market (MTM) of the MT/MF/SLB Contract, such losses shall be settled by the Account Holder(s) within one business day.

(h) The Broker is hereby authorized by the Account Holder(s) to mortgage, pledge or hypothecate the securities deposited or bought on behalf of the Account Holder(s) by the Broker to the related financial institution for a sum not exceeding the outstanding balance in the margin account, to the extent that the same is permissible under the applicable laws, Rules and Regulations.

(i) The Account Holder(s) unconditionally agree(s) that his/her/its/their securities may be sold by the margin financier, in case of any default or margin call not being addressed as per the requirements of Rules & Regulations as applicable from time to time, in the course of financing.

(j) Notwithstanding the conditions of Clauses 2 and 6 of the Special Terms and Conditions, in the event of default, failure, refusal or inability on part of the Account Holder(s) to repay the finance or any outstanding mark-up thereon, the Broker shall have the right to square up and liquidate the position of the Account Holder(s) and sell all the securities held on account of the Account Holder(s) upon one business day's notice to the Account Holder(s). The net sale proceeds so realized after deduction of brokerage, costs, taxes, duties, etc. shall be applied towards adjustment of the outstanding owed by the Account Holder(s) to the Broker. In case of any shortfall, the Account Holder(s) shall be liable to pay the same to the Broker with late payment charges at the rate mentioned in Clause V above, computed from the due date(s) of the outstanding amount up to the date of actual realization by the Broker.

(k) It is hereby distinctly understood that the grant of this MT/MF Facility by the Broker to the Account Holder(s) is subject to the provisions of the Securities (Leveraged Markets and Pledging) Rules, 2011 with such variations and modifications as may be made from time to time. The Account Holder(s) has/have read, understood and agreed to abide by the provisions of the said Rules, as well as other applicable Rules and Regulations. Further, all applicable Procedures, prescribed Documents, Policies, Notifications, Rules, Regulations, etc. issued or made by the Stock Exchange/NCCPL / Commission in respect of Margin Financing/ Margin Trading shall become applicable and binding on the Account Holder(s) and the Broker. If any fine is imposed or other adverse action is taken by the Commission or the Stock Exchange or NCCPL against the Broker due to non-compliance of any of the provisions of the said Rules and/or any direction of the Commission or the Stock Exchange or NCCPL by the Account Holder(s), shall be liable to pay the same to the Broker and indemnify and keep indemnified the Broker against all losses, costs, expenses, demands, proceedings and compensate the Broker in all respect to the full extent.

Account Holder(s)

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Broker

(l) The Broker hereby discloses, and the Account Holder(s) acknowledge(s) that the transaction and activity of margin trading/margin financing has its inherent risks, and consequently, the Account Holder(s) by entering into this Agreement accepts such risks. Such risks include, but are not limited to, default risk, economic risk, market risk, regulatory risk, interest rate risk, priority rights of other creditors in case of liquidation, and other force majeure events like terrorism, acts of God, civil commotion, failure of communication and I. T. related systems downtime or other glitches, etc.

(m) The Account Holder(s) represent(s) that the funds being provided by him/her/they/it is/are his/her/their own funds and not obtained or borrowed from any other person.

XIX. Trading in Futures Contracts:

Trading in Future Contracts Will be subject to the Rules and Regulations governing Future contracts of the Exchange, including any Notices, Instructions, Circulars, and decisions of the Governing Board of the Exchange

XX. Custodial Services:

For Custodial Services, the following Additional Terms and Conditions are applicable:

- (a) The charges for custodial services will be intimated to the Account Holder by the Broker.
- (b) If the Broker has been appointed as a Custodian, the securities purchased for the Account Holder(s) will be retained by the Broker on account of the Account Holders),
- (c) If the securities sold are lying with the Broker as Custodian for the Account Holder(s), the Broker shall deliver the securities as per the Rules & Regulations on account of the Account Holder(s).

XXI. Termination Suspension:

The Contract may be terminated by either party at any time by prior written notice of thirty days to the other subject to fulfillment of various legal and regulatory requirements including but not restricted to those required by the PSE, SECP, SBP, FBR, NCCPL, CDC the Anti-Money Laundering Unit and other such related authorities and agencies.

The Broker reserves the right to suspend/limit the trading activity of the Account Holder(s) for any reason whatsoever. However, before taking any action in this regard the Broker shall inform the Account Holder(s) the reason(s) in writing at least 5 working days prior to such actions.

The above Additional Terms and Conditions are supplemental to the Special Terms and Conditions and not in derogation thereof. In case of any conflict between any of these Additional Terms and Conditions and the Special Terms and Conditions, the Special Terms and Conditions will prevail.

UNDERTAKING

AGREEMENT ON PAYMENT OF PROFIT EARNED BY BROKER ON UNUTILIZED FUNDS OF CLIENTS

I hereby declare that Amer Securities (Pvt) Limited may keep unutilized funds in a profit bearing bank account at their own cost and consequences. In such case, I have no concern about the profit earned on such deposit. I further state that in future I shall not claim any amount against profit accrued on such\ unutilized fund.

I solemnly declare that the above statement is given by me knowing all facts and consequences.

Regards

Sincerely,

SIGNATURE OF THE ACCOUNT HOLDER

Name: _____

Signature: _____

Date: _____

SIGNATURES OF JOINT ACCOUNT HOLDERS

Name: _____

Signature: _____

Date: _____

Name: _____

Signature: _____

Date: _____

Name: _____

Signature: _____

Date: _____

FOR INTERNAL USE ONLY

Introducer Particulars

Name: _____ CNIC# _____

Signature: _____

Account Details

Account Type: _____ Security: _____

Trading Limit! Exposure: _____

Account Holder(s)

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Broker

FOR AND ON BEHALF OF Amer Securities (PVT.) LIMITED

Name _____ Designation _____

Signature _____ Date _____

Witness

Witness

Signature: _____

Signature: _____

Name: _____

Name: _____

CNIC # _____

CNIC # _____

APPROVED BY

Checked By _____

Head of Compliance _____

Head Of Operations _____

Chief Executive *Officer*/ Chief Operating Officer _____

ENCLOSURES (FOR INDIVIDUALS)

1. Attested copies of Computerized National Identity Card of the applicant.
2. Attested copies of Computerized National Identity Card of the Joint Holders and or Nominee(s) (if applicable)
3. Attested copies of passports & CNIC/NICOP of the applicant, Joint Holders and or Nominee(s) (in case of non-residents)
4. Copy of the letter of authorization from the Account Holder(s) in favor of the person authorized to trade in Account Holder(s) account (if other than the account holder).
5. A list of Transaction fee, Commission to be charged by the Broker and other CDC charges to be levied.

ENCLOSURES (FOR CORPORATE ENTITIES)

3. Certified true copy of Board Resolution (specimen provided as per Annexure 'A').
4. Certified true copies of Memorandum & Articles of Association or constitutive document of the Account Holder.
5. List of authorized signatories.
6. List of nominated persons allowed to place orders.

Account Holder(s)

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Broker



Amer Securities (Pvt) Ltd.

TREC Holder # 347 Pakistan Stock Exchange Ltd.
Broker Registration No. BRP 109

Room # 620, LSE Plaza-19- Khayaban-e-Aiwan-e-Iqbal Lahore. Ph: (92-42) 36309687-90, 36280729-30
Email: amersecurities_147@hotmail.com Web: www.amersecurities.com

For official use of the Participant only

Application Form No: _____

CDS Participant ID: **05397**

Sub-Account No: _____

Trading Account No: _____
(If applicable)

SUB-ACCOUNT OPENING FORM FOR INDIVIDUALS

(Sub-Accounts are opened and maintained by Participants in accordance with the CDC Regulations made pursuant to Section 4 of the Central Depositories Act, 1997)

Nature of Account	Single	Joint
-------------------	--------	-------

(Please use BLOCK LETTERS to fill the form)

I/We hereby apply for opening of my/our Sub-Account under the Account Family of **Amer Securities (Pvt.) Ltd.** (hereinafter referred to as "Participant") maintained in the Central Depository System ("CDS") of the Central Depository Company of Pakistan Limited ("CDC"). My/our particulars are given as under:

A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT																								
1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.																								
2. Father's / Husband's Name:																								
3. Contact Details of Main Applicant																								
(a) Permanent Address: (Address should be different from Participant's business address)																								
(b) Mailing Address:																								
(c) Contact No: Land Line No.: Local Mobile No. (*)				(d) Fax: (optional)				(e) Email: (*)																
4. Computerized National Identity Card No. (For resident Pakistani)																								
5. Expiry date of CNIC:																								
6. NICOP No: (For non-resident Pakistani)																								
7. Expiry date of NICOP:																								
8. Passport details: (For a foreigner or a Pakistani origin)				Passport Number:				Place of Issue:																
				Date of Issue:				Date of Expiry:																
9. Details of Contact Person: [Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicant or their Attorney. Where Contact Person is the Main Applicant or any of the Joint Applicant, please only provide the name below. In case of Attorney, please provide details in (a) to (h) below]																								
(a) Name: MR. / MRS. / MS.																								
(b) Relationship/ association of the Attorney with the Main Applicant:																								
(c) Address:																								
(d) Computerized National Identity Card No:																								
(e) Expiry date of CNIC:																								
(f) Contact No: Land Line No.: Local Mobile No. (*)				(g) Fax: (optional)				(h) Email: (*)																
10. Share holder's Category: INDIVIDUAL																								
11. (a) Occupation: [Please tick (✓) the appropriate box]																								
													AGRICULTURIST			BUSINESS			HOUSEWIFE			HOUSEHOLD		
													RETIRED PERSON			STUDENT			BUSINESS EXEC.			INDUSTRIALIST		
PROFESSIONAL			SERVICE			OTHERS (specify)																		
(b) Name of Employer / Business:						(c) Job Title / Designation:																		
(d) Address of Employer / Business:																								

*At least one field must be mandatorily filled.

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

B. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT (S)															
PERSONAL INFORMATION – JOINT APPLICANT NO. 1															
1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.															
2. Father's / Husband's Name:															
3. Permanent Address (Address should be different from Participant's business address)															
4. (a) Contact No Land Line No.				Local Mobile No.				(b) Fax: (optional)				(c) Email:			
5. Computerized National Identity Card No: (For resident Pakistani)									-						
6. Expiry date of CNIC:															
7. NICOP No: (For non-resident Pakistani)									-						
8. Expiry date of NICOP:															
9. Passport details: (For a Foreigner or a Pakistani origin)						Passport Number:				Place of Issue:					
						Date of Issue:				Date of Expiry:					
10. (a) Occupation [Please tick (✓) the appropriate box]		AGRICULTURIST		BUSINESS		HOUSEWIFE		HOUSEHOLD							
		RETIRED PERSON		STUDENT		BUSINESS EXEC.		INDUSTRIALIST							
		PROFESSIONAL		SERVICE		OTHERS (specify)									
(b) Name of Employer / Business:						(c) Job Title / Designation:									
(d) Address of Employer / Business:															
PERSONAL INFORMATION – JOINT APPLICANT NO. 2															
1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.															
2. Father's / Husband's Name:															
3. Permanent Address: (Address should be different from Participant's business address)															
4. (a) Contact No: Land Line No.				Local Mobile No.				(b) Fax: (optional)				(c) Email:			
5. Computerized National Identity Card No: (For resident Pakistani)									-						
6. Expiry date of CNIC:															
7. NICOP No: (For non-resident Pakistani)									-						
8. Expiry date of NICOP:															
9. Passport details: (For a Foreigner or a Pakistani origin)						Passport Number:				Place of Issue:					
						Date of Issue:				Date of Expiry:					
10. (a) Occupation: [Please tick (✓) the appropriate box]		AGRICULTURIST		BUSINESS		HOUSEWIFE		HOUSEHOLD							
		RETIRED PERSON		STUDENT		BUSINESS EXEC.		INDUSTRIALIST							
		PROFESSIONAL		SERVICE		OTHERS (specify)									
(b) Name of Employer / Business:						(c) Job Title / Designation:									
(d) Address of Employer / Business:															
PERSONAL INFORMATION – JOINT APPLICANT NO. 3															
1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.															
2. Father's / Husband's Name:															
3. Permanent Address: (Address should be different from Participant's business address)															
4. (a) Contact No: Land Line No.				Local Mobile No.				(b) Fax: (optional)				(c) Email:			
5. Computerized National Identity Card No: (For resident Pakistani)									-						
6. Expiry date of CNIC:															
7. NICOP No: (For non-resident Pakistani)									-						
8. Expiry date of NICOP:															
9. Passport details: (For a Foreigner or a Pakistani origin)						Passport Number:				Place of Issue:					
						Date of Issue:				Date of Expiry:					
10. (a) Occupation: [Please tick (✓) the appropriate box]		AGRICULTURIST		BUSINESS		HOUSEWIFE		HOUSEHOLD							
		RETIRED PERSON		STUDENT		BUSINESS EXEC.		INDUSTRIALIST							
		PROFESSIONAL		SERVICE		OTHERS (specify)									
(b) Name of Employer / Business:						(c) Job Title / Designation:									
(d) Address of Employer / Business:															

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

C. OTHER INFORMATION											
1. Dividend Mandate [Please tick (✓) the appropriate box]		<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	If yes, please provide following details:					
(a) Account Title:					(b) Account No:						
(c) Name of Bank:					(d) Branch:						
(e) Address:											
2. National Tax No: (Optional)											
3. Nationality:											
4. Residential Status [Please tick (✓) the appropriate box]		Resident	Non-Resident	Repatriable	Non-Repatriable						
Pakistani		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Pakistani Origin		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Foreign National		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
5. If you are maintaining any Special Convertible Rupee Account ("SCRA"), please providedetails in (a) to (c):		(a) SCRA Account No:			(b) Bank Name:						
		(c) Branch Details:									
6. Zakat Status		Please tick (✓) the appropriate box									
<i>(If, according to the Fiqh of the Applicant(s), Zakat deduction is not applicable, then relevant Declaration on prescribed format shall be submitted with the concerned Issuer and the Participant)</i>		<input type="checkbox"/>	Muslim Zakat payable								
		<input type="checkbox"/>	Muslim Zakat non-payable								
		<input type="checkbox"/>	Non-Muslim								
		<input type="checkbox"/>	Not Applicable								
7. Particulars of nominee (Optional but if desired, nomination should only be made in case of sole individual and not joint account) [In case of death of Sub -Account Holder: Nomination may be made in terms of requirements of Section 80 of the Companies Ordinance, 1984, which inter alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter, including a step or adopted child.]		(a) Name of Nominee:									
		(b) Father's / Husband's Name									
		(c) Relationship with Main Applicant: [Please tick (✓) appropriate box]		<input type="checkbox"/>	Spouse	<input type="checkbox"/>	Father	<input type="checkbox"/>	Mother		
				<input type="checkbox"/>	Brother	<input type="checkbox"/>	Sister	<input type="checkbox"/>	Son*		
				<input type="checkbox"/>							* Including step or adopted child
		(d) Address:									
		(e) CNIC No: (in case of a resident Pakistani)									
		(f) Expiry date of CNIC:									
		(g) NICOP No: (in case of a non-resident Pakistani)									
		(h) Expiry date of NICOP:									
(i) Passport details: (In case of a foreigner or a Pakistani origin)		Passport Number:									
		Place of Issue:									
		Date of Issue:									
		Date of Expiry:									
(j) Contact No:		(k) Fax: (optional)									
(l) E-mail: (optional)											
D. CDC SMS / IVR/ WEB SERVICES ("CDC access")											
CDC provides FREE OF COST services under CDC access whereby sub-account holders can have real time access to their account related information.											
1(a). SMS or eAlert/eStatement is a mandatory service, where alerts are sent whenever certain activities take place in a sub-account. eStatement is a service where your account balance statement will be electronically transmitted to your email address. Please subscribe to either SMS or eAlert/eStatement service as a mandatory requirement. You can also subscribe to both the services.											
Short Messaging Service (SMS)		Mobile No.(+)			+ of Contact Person as provided in Part A or Part B of this Form, as the case may be.						
eAlert /eStatement Service		Email Address (+)									
1(b). If you have subscribed for eStatement, please specify the frequency of eStatement: [Please tick (✓) the appropriate box]		Monthly	<input type="checkbox"/>	Quarterly	<input type="checkbox"/>						
2. Do you wish to subscribe to free of cost IVR Service? [Please tick (✓) the appropriate box]		<input type="checkbox"/>	Yes	<input type="checkbox"/>	No						
3. Do you wish to subscribe to free of cost Web Service? [Please tick (✓) the appropriate box]		<input type="checkbox"/>	Yes	<input type="checkbox"/>	No						
4. If you are subscribing to IVR and/or Web Service, please provide following details of your Contact Person:											
(a) Date of Birth (DD / MM / YYYY)				/			/				
(b) Mother's Maiden Name:		(c) Email Address (of Contact Person as provided in Part A or Part B of this Form, as the case may be):									
Signatures:											

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

IMPORTANT

Please read and understand the Terms and Conditions before signing and executing this form

TERMS AND CONDITIONS

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. Provisions of the Central Depositories Act, 1997 (**"the Act"**) and the Central Depository Company of Pakistan Limited Regulations (**"the Regulations"**) as amended from time to time and the CDC's Operating Manual/Operating Instructions developed and issued pursuant thereto from time to time and any other by-laws, directives of the Securities and Exchange Commission of Pakistan issued from time to time, shall govern the opening, maintenance and operations of the Sub-Account.
2. Each page of this form should be duly signed by the Applicant (and joint Applicants if any) and the Participant or any authorized person of the Participant.
3. The Participant shall ensure provision of copies of all the relevant laws, rules and regulations at his office for access to the Sub-Account Holder(s) during working hours.
4. The Participant shall provide a list of his authorized agents/traders and designated employees, who can deal with the Sub-Account Holder(s) from time to time. Any change(s) therein shall forthwith be intimated in writing to the Sub-Account Holder(s).
5. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account appear in the Sub-Account to be established by the Participant in the Central Depository System who shall ensure the correctness and completeness of the same. Any change therein notified by the Sub-Account Holder from time to time in writing to the Participant shall reflect in the Sub-Account of such Sub-Account Holder.
6. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
7. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (G) above pursuant to Section 12 and 24 of the Act. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
8. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
9. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
10. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Act, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 7 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses, provided that the Participant shall report the disposal of such Securities to the relevant Stock Exchange as an off-market transaction where the Securities are transferred from the Sub-Account to the House Account of the Participant.
11. Participant shall have the right, subject to 20 Business Days prior written notice to the Sub-Account Holder to close the Sub-Account if it becomes dormant with no holding balances. No Sub-Account shall be treated as dormant unless there is no activity for continuous six months.
12. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to his right of recovery of any dues or receivable from the Sub-Account Holder.
13. In case of a Joint Account, all obligations and liabilities in relation to this Sub-Account or under these Terms and Conditions shall be joint and several.
14. These Terms and Conditions shall be binding on the Participant's nominee, legal representative, successors in interest and/or permitted assigns.
15. In the event of any conflict between these Terms and Conditions and the terms and conditions contained in Trading Account Opening Form or any other forms/authorizations prescribed by the Participant or otherwise, the Terms and Conditions contained herein shall prevail, insofar as it is related to the custodial services to be provided by the Participant under the legal framework of CDC.
16. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
17. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).
18. The Participant should ensure due protection to the Sub-Account Holder regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through him and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
19. Subject to Section 21 of the Act, Participant shall maintain complete confidentiality of any information or document that is in his knowledge or possession or control relating to the affairs of the Sub-Account Holder(s), and in particular, relating to their Sub-Account(s), and shall not give, divulge, reveal or otherwise disclose such information or document to any other person.
20. These Terms and Conditions shall be deemed to have been amended, altered and/or modified if rights and duties of the parties hereto are altered by virtue of change in law, rules, regulations etc. of SECP and/or articles, rules, regulations of the Stock Exchanges and/or the Act, CDC Regulations, CDC's Operating Manual/Operating Procedures and/or any circular, directive or direction issued therein, such changes shall be deemed to have been incorporated and modified the rights and duties of the parties hereto.
21. The Participant shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

DECLARATION & UNDERTAKING

I/We, the undersigned, hereby declare that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm having read and understood the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account;
- f) I/We, being the Applicant(s), hereby further confirm that all the information contained in this form is true and correct to the best of my/our knowledge as on the date of making this application;
- g) I/We further agree that any false/misleading information by me/us or suspension of any material fact will render my/our Sub-Account liable for termination and further action under the law; and
- h) I/We hereby now apply for opening, maintaining, operation of Sub-Account forming part of the Account Family of CDS Participant Account of Participant.

DISCLAIMER FOR CDC ACCESS

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Name of Applicant:	Date: Place:	Signature:
Name of Joint Applicant No 1:	Date: Place:	Signature:
Name of Joint Applicant No 2:	Date: Place:	Signature:
Name of Joint Applicant No 3:	Date: Place:	Signature:
For and on behalf of <i>(In case if signed by the Attorney on behalf of the Applicant(s))</i>		
I/we hereby agree to admit the Applicant(s) as the Sub-Account Holder(s) in terms of the above Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Sub-Account.		
Name of Participant:	Date:	
Participant's Seal & Signature:		
Witnesses:		
1. Name:		
Signature:	CNIC No:	- - - - -
2. Name:		
Signature:	CNIC No:	- - - - -

Enclosures:

1. Attested copy of CNIC / NICOP / Passport of the Applicants / Joint Applicants / nominee(s) (as the case may be).
2. Duly notarised Power of Attorney* (if applicable).
3. Zakat Declaration of the Applicant and the Joint Applicant (if applicable).
4. Attested copy of NTN Certificate (if applicable).

* Where the Applicant is a non-resident or foreigner, duly consularized copy of Power of Attorney by the Consul General of Pakistan having jurisdiction over the Applicant(s) should be submitted

H. FOR THE USE OF PARTICIPANT ONLY						
Particulars of Sub-Account Opening Form verified by :						
				Stamp:		
Application:	<input type="checkbox"/>	Approved	<input type="checkbox"/>	Rejected	Signature: (Authorized signatory)	Date:
Sub-Account no. issued:						
Account opened by:						
Saved by:			Posted by:			
Signature:		Date:		Signature:		Date:
Remarks: <i>(if any)</i>						

ACKNOWLEDGEMENT RECEIPT	
Application No:	Date of receipt:
<i>I/We hereby confirm and acknowledge the receipt of duly filled and signed Sub-Account Opening Form from the following Applicant:</i>	
[Insert Name of Applicant(s)]	Participant's Seal & Signature:
1.	
2.	
3.	
4.	

AMER SECURITIES (PVT.) LIMITED.

Annexure A

FOR INTERNAL USE ONLY

KYC / CDD Checklist

Date	Account Title	Account / UIN #
-------------	----------------------	------------------------

SECTION A

Minimum Information / Documents to be provided by Investor

	Pls tick		Pls tick		Pls tick		
1. Individuals/Sole Proprietorships		2. Partnerships		3. Institutions/Corporates			
CNIC of Principal and Joint Holders / Passport for Foreign Nationals / NICOP for non-resident Pakistanis		CNICs/NICOP of all partners, as applicable		CNIC / NICOP of Authorized Signatories and Directors			
Proof of Employment/Business		Partnership Deed		List of Directors and Officers			
NTN Certificate, where available		Latest financial statements		NTN Certificate			
		Certificate of Registration (in case of registered partnership firm)		Documentary evidence of Tax Exemption (if applicable)			
		NTN Certificate		Certificate of Incorporation			
				Certificate of Commencement of Business			
				Certified Copy of Board Resolution			
				Memorandum & Articles of Association/ Bye Laws/ Trust Deed			
Audited Accounts of the Company							
4. Trusts		5. Clubs Societies and Associations		6. Executors/Administrators			
CNICs of all trustees		Certified copy of certificate of Registration		CNICs of all Executors/Administrators			
Certified copy of the Trust Deed		List of members		Certified copy of Letter of Administration			
Latest financials of the trust		CNIC/NICOP of members of Governing Board					
Documentary Evidence of Tax Exemption (if applicable)		Certified copy of bylaws/rules and regulations					
Trustee/Governing Body Resolution		Copy of latest financials of Society/Association					
		Board/Governing Body Resolution					

If documents / information is complete, proceed to Section B

List any missing documents / information below:

- 1
- 2

If ANY document or information is missing, proceed to Section G.4

SECTION B

Assessment of information provided in section A		
Based on information provided in A,		
1. Is the investor also the ultimate beneficiary of the funds to be invested If NO, joint account should be opened or power of attorney be provided by ultimate beneficiary with relevant documentary details of the beneficiary	YES	NO
2. In case the Investor is a private company , IS the latest shareholders' list available	YES	NO
3. In case of Government Accounts , Mark YES if the account is not in the personal name of the government official A resolution / authority letter (duly endorsed by Ministry of Finance or Finance Department of concerned government) is available, which authorizes the opening and operating of this account by an officer of federal / provincial / local government in his / her official capacity	YES	NO
If the answer to any of the above questions was 'NO', go to section G.3 or G.4, otherwise go to Section C		

SECTION C

Risk Category of Investor	Please tick box		
1. Government Department / Entity	<input type="checkbox"/>	LOW RISK	<i>Go to Section G.1</i>
2. Public listed company	<input type="checkbox"/>	LOW RISK	<i>Go to Section G.1</i>
3. Private limited company	<input type="checkbox"/>	MEDIUM RISK	<i>Go to Section G.2</i>
4. Non-Governmental Organization (NGO)	<input type="checkbox"/>	HIGH RISK	<i>Go to Section G.3</i>
5. Trust / Charity	<input type="checkbox"/>	HIGH RISK	<i>Go to Section G.3</i>
6. Unlisted Financial institution	<input type="checkbox"/>		<i>Go to Section D</i>
7. Individual	<input type="checkbox"/>		<i>Go to Section E</i>

SECTION D

Unlisted Private Financial Institution (NBF1)		
Is the unlisted private financial institution domiciled in Pakistan and is regulated by the SECP/State Bank of Pakistan (SBP) OR Is it domiciled in a FATF member country that is satisfactorily following the FATF recommendations and is supervised by a regulatory body	YES	NO
	YES	NO
If YES, proceed to Section G.1	If NO, proceed to Section G.3	

SECTION E

Individual		
1. Is the person a non-resident Pakistani	YES	NO
2. Is the person a high net worth individual with no identifiable source of income or his/her profile/source of income doesn't match with size & quantum of investments/	YES	NO
3. Is the person involved in dealing in high value items <i>(based on declared occupation)</i>	YES	NO
4. Is the person a foreign national	YES	NO
5. Does the person appear to have links or money transfer to/from offshore tax havens or belongs to country(s) where KYC/CDD and anti money laundering regulations are lax (in terms of not sufficiently applying FATF recommendations)	YES	NO
6. Is there any reason to believe that the person has been refused account opening by another financial institution / brokerage house	YES	NO
7. Is the person opening the brokerage account on a non-face-to-face basis/on-line	YES	NO
If the response to any question (1-7) above was 'YES', proceed to Section G.3		
8. Is the person a holder of a senior level public (government) office i.e. a politically exposed person (PEP) or a family member of PEP.	YES	NO
9. Is the person a holder of high profile position (e.g. senior politician)	YES	NO
If the response to any question (8-9) above was 'YES', proceed to Section F, else proceed to Section G.1		

SECTION F

Politically Exposed Person / Foreign National / Holders of High Profile Position		
Is the brokerage account relationship with this high risk category person including politically exposed person / foreign national / holder of high profile position, approved by the Nominee Director, CEO / COO of the brokerage house <i>(approval shall be provided by management through signing the respective Account Opening Form)</i>	YES	NO
If YES, proceed to Section G.3	If NO, proceed to Section G.4	

SECTION G

Investor Risk Profile		
	Risk Classification	KYC Requirements
G.1	LOW RISK	Reduced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided.
G.2	MEDIUM RISK	Greater care required and documents listed in Section A should be obtained before opening of account.
G.3	HIGH RISK	Enhanced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided. Transactions shall be monitored to ensure that the funds used for investments are from an account under the Investor's own name in a financial institution (e.g. bank) subject to high due diligence standards and the amount and frequency of investments are not unusual given the nature and financial strength of the Investor
G.4	HIGH RISK	Account cannot be opened as KYC Requirements have not been fulfilled.

CONFIRMATION of physical presence of customer when opening account	YES	NO
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Other Comments

Completed by:	<i>Name of Sales Person / Agent</i>	<i>Signature</i>	<i>Date</i>
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Checked by:	<i>Name of Compliance Person</i>	<i>Signature</i>	<i>Date</i>
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Amer Securities (Pvt) Ltd.

TREC Holder # 347 Pakistan Stock Exchange Ltd.

Broker Registration No. BRP 109

Room # 620, LSE Plaza.19- Khayaban-e-Aiwan-e-Iqbal Lahore. Ph: (92-42) 36309687-90, 36280729-30
Email: amersecurities_147@hotmail.com Web: www.amersecurities.com

Schedule of Charges

Minimum cash balance in account 5000/-

<u>Detail of Charges</u>	<u>Rate</u>	<u>Basis</u>	<u>Collection Mode.</u>
CDS Initial Deposit Charges	0.50	Per Share	On Approval
Courier Charges	Variable	Depending on Consignment	
Sub A/C CDC Maintenance Charges Annual	500/-	Rupee	In Advance Annually
Account Opening/Closing Charges	1000/-	Rupee	at the time of Opening /
Closing of Account.			

COMMISSION SLAB

SLAB	TRADING	DELIVERY
0.001 _____ 9.99		
10.00 _____ 49.99		
50.00 _____ 99.99		
100.00 _____ 199.99		
200.00 _____ 299.99		
300.00 _____ 399.99		
400.00 _____ 499.99		
500.00 _____ 599.99		
600.00 _____ 699.99		
700.00 _____ 799.99		
800.00 and above		

Capital Value tax @ 0.01 on sale/purchase value of shares

FED @ _____% on Gross Commission in respect of Purchase & Sale of Shares.

Commission Slab for CFS

Note:- overdue charges subject to variation of interest rates / Market Condition. As and when applicable all Government excise duties/ taxes, stamp duties etc., are for customers account and will be charged in addition to the brokerage firm tariff. All incidental expenses incurred will be recovered in addition to the above stated charges. Brokerage firm may vary charges depending on the business volume / Market sentiment as per pre-arrangement.

Name Client. _____

A/C # _____

For Amer Securities (Pvt.) Ltd.

Signature _____



Amer Securities (Pvt) Ltd.

TREC Holder # 347 Pakistan Stock Exchange Ltd.

Broker Registration No. BRP 109

Room # 620, LSE Plaza, 19- Khayaban-e-Aiwan-e-Iqbal Lahore. Ph: (92-42) 36309687-90, 36280729-30
Email: amersecurities_147@hotmail.com Web: www.amersecurities.com

LETTER OF AUTHORITY

Dear Sir,

I want to inform you that I maintain a Sub Account No. _____ under your participant Account No. _____ for custody of my shares. I am often busy and cannot instruct you directly on the telephone or otherwise.

I, herefore, authorize Mr. _____,
S/o. _____ NIC No. _____,
Address _____

To convey my instructions to you among on the following matters:

1. To place order for purchase / sale of shares of various companies at various rates.
2. To sign confirmation statement of various trade carried out my behalf during the period.
3. To issue written instructions to you, for receipt / transfer of shares (though normal trade into / out of my C.D.C Sub-Account)
4. To receive A/c payee cheques in my name from you and make payment on my behalf in cash or by cheques.
5. To receive original / copies of bills, Proceeds an difference Bills and copies of Account Statements on my behalf.

You will be fully indemnified, for all acts and omissions done, on behalf of my authorized person whose instructions shall be deemed as my instructions.

Yours sincerely,

Name: _____ Signature: _____

Address: _____

Date _____

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

ہدایات برائے سرمایہ کار

سے حاصل کرے۔ اگر سرمایہ کار اپنے حصص اسٹاک بروکر سے وصول نہیں کرتا تو وہ اپنے نقصان کا خطرہ مول لیتا ہے۔

(ت) سرمایہ کاروں کو مشورہ دیا جاتا ہے کہ:

1- پوری رقم ادا کر کے حصص خریدیں اور ان کا قبضہ فوری طور پر ضمانطہ کی کاروائی کے مطابق حاصل کریں۔ مارکیٹ میں باضابطہ کاروبار سے بہت کر دیکر سرمایہ کار کے تحت کی گئی سرمایہ کاری میں نقصان کا طبعی احتمال ہے۔

2- اگر سرمایہ کار مترجم مدت کے اندر اپنی ذمہ داری پوری نہیں کرتا تو اسٹاک بروکر کو اختیار حاصل ہے کہ وہ اپنی حفاظت کے لئے اس کے حصص مارکیٹ پر فروخت یا خرید کر لے۔

اگر سرمایہ کار نے اسٹاک بروکر کی وساطت سے سی ڈی سی کے ساتھ کوئی ذیلی اکاؤنٹ رکھا ہوا ہوتا اس کو چاہیے کہ:

(1) کروہ سہولت کی تاریخ کے فوراً بعد اسٹاک بروکر سے سب اکاؤنٹ میں حصص کی منتقلی کے متعلق تحریری تصدیق حاصل کرے۔

(ب) وقتاً فوقتاً اپنے حصص کی صورتحال معلوم کرتا رہے اور سی ڈی سی سے تصدیق بھی کرنا رہے۔

(ج) اس بات کی اجازت نہ دی جائے کہ اسٹاک بروکر آپ کے حصص گروی رکھ کر بینک سے ترخص حاصل کر لے۔

3- سرمایہ کار کے لئے ضروری ہے کہ وہ جلد از جلد اپنا اکاؤنٹ CDC میں کھولے۔ جس سے اس کو سرمایہ کاری میں تحفظ ملے گا۔

4- مطلوبہ ہم ورک کریں اور سرمایہ کاری کے لئے ایسے مواقع شناخت کریں جو آپ کی سرمایہ کاری کے تمام تر مقاصد کی روشنی میں موزوں ہوں

وصولی 14 دن کے اندر حاصل کیا جائے۔ اگر اسٹاک بروکر کی طرف سے حصص کے لین

دین میں تاخیر ہو تو معاملہ فوری طور پر اسٹاک ایکسچینج کے علم میں لایا جائے۔

9- جہاں اسٹاک بروکر کا دفتر اسٹاک ایکسچینج کی عمارت سے باہر اسی شہر یا کسی دوسرے شہر میں واقع ہو تو ایسی صورت میں ایسا دفتر اسٹاک بروکر کا باضابطہ ایجنٹ / ملازم ہی قائم کر سکتا ہے اور ایسا دفتر کھولنے کا اجازت نامہ اسٹاک ایکسچینج سے حاصل کیا گیا ہو۔

(ب) درج ذیل باتوں سے گریز کریں۔

1- اپنی کوئی بھی رقم اسٹاک بروکر کے پاس مترجم منافع پر بند لگا دو باوجود اس کے طور پر جمع نہ کرائیں۔ ایسی سرمایہ کاری کی کوئی قانونی حیثیت نہیں ہوتی اور چھپتا سرمایہ کاری کی تمام منافع ہونے کا بڑی حد تک انویورسٹمنٹ ہے۔ البتہ COT (Carry Over) Regulations کے تحت بینک وقت خرید فروخت کے سلسلے

کے جا سکتے ہیں۔ جس کی کنفرمیشن تحریری طور پر حاصل کی جائے اور ادا ہوگی کے ساتھ شہر تیز کی ڈیوری حاصل کی جائے۔

2- مارکیٹ میں پھیلی ہوئی افواہوں پر اکتفا نہ کریں اور ہمیشہ سمجھ بوجھ کے ساتھ سرمایہ کاری کے فیصلے کریں۔ سرمایہ کاری کی نوعیت اور ان سے وابستہ خطرات کو اچھی طرح سمجھ لیں۔ جہاں تک ممکن ہو سرمایہ کار تمام مالیاتی گوشواروں کا اچھی طرح مطالعہ کریں۔ سرمایہ

کاری کرنے سے پہلے ماہرانہ مشورہ حاصل کریں۔

(پ) ان باتوں سے خبردار رہیں۔

1- اسٹاک ایکسچینج کی عمارت کے باہر واقع وہ دفاتر جو متعلقہ اسٹاک بروکر اور اسٹاک ایکسچینج کی باضابطہ اجازت کے بغیر کھولے گئے ہوں قانوناً حصص کا کاروبار کرنے کے اجازت نہیں۔ ان دفاتر میں گئی سرمایہ کاری کو قانونی تحفظ نہیں اور اس میں نقصان کا اندیشہ

ہے۔

سیکوئیزر اینڈ ایکسچینج ہیشنگ آف پاکستان نے انوکھ محسوس کیا ہے کہ سرمایہ کاری سے متعلق فیصلوں یا اسٹاک بروکر کے ساتھ ملین دین کرتے وقت احتیاط اور توجہ سے کام نہیں لیتے۔ اس غیر متلاطم طریقہ کار کی وجہ سے عموماً تنازعات پیدا ہوتے ہیں جن کی وجہ سے سرمایہ کار غیر محفوظ ہوتے ہیں اور شکیات جنم لیتی ہیں۔ سرمایہ کاروں کے مفادات کے تحفظ کے لئے مندرجہ ذیل سفارشات شائع کی جا رہی ہیں۔

(الف) براہ کرم اس بات کو یقینی بنائیں کہ۔

1- خرید فروخت کے تمام ڈیٹرز میں ہوں اور ان کا ریکارڈ رکھا جائے۔

2- اگر آرڈرز بذریعہ ٹیلیفون دیئے جائیں تو ان کی تحریری تصدیق جلد از جلد اسٹاک بروکر سے حاصل کر لیں۔

3- خرید فروخت کی تحریری تصدیق ہمیشہ تر چھپا سی ڈی دن حاصل کر لیں۔

4- تمام ادائیگی بصورت چیک / پی ڈیوارڈ یا بینک ڈرافٹ وغیرہ ہونی چاہیے جو اسٹاک بروکر (ایکسچینج کے مجبر) کے نام ہوں اور ان کی رسیدیں حاصل کی جائیں۔

کوئی بھی ادائیگی کسی اسٹاک بروکر کے ملازم یا اس کے ایجنٹ کے نام نہیں ہونی چاہیے۔ نقد ادائیگی کی صورت میں یقینی بنائیں کہ اسٹاک بروکر سے رسید ذاتی طور پر حاصل کی جائے۔ کوئی دوسری رسید جائز اور قانونی تصور نہیں کی جاتی۔

5- تمام وصولیاں بذریعہ چیک / پی ڈیوارڈ یا بینک ڈرافٹ وصول کی جائیں جسے صرف اسٹاک بروکر جاری کرے۔ کوئی ایجنٹ یا کوئی اور شخص ادا ہوگی کا چھانڈ نہیں۔

6- اگر سرمایہ کار کسی اسٹاک بروکر کے ایجنٹ کے ساتھ ملین دین کر رہا ہوتا اس صورت میں وہ ایجنٹ یا ملازم قانونی طور پر چارج ہوا اور تمام رسیدیں / تصدیق نامے / ڈیلیوریز ایسی

اسٹیٹمنٹ پر ہی جاری جائیں۔ جس پر اسٹاک بروکر کا قانوناً نام چھپا ہوا ہو۔

7- حصص کے دستی لین دین کا تبادلہ اندراج کیا جائے اور اس کا ریکارڈ رکھا جائے

8- جہاں حصص منتقل ڈیپازٹری سسٹم کے تحت نہ ہوں وہاں تمام خرید و یاریوں کا قبضہ

Undertaking For Foreign Account Tax Compliance Act (FATCA)

Name: _____

Country of Residence: _____

Country of Birth: _____

Please confirm the following	Yes	No	
Are you a U.S.A. Resident	___	___	
Are you a U.S Citizen	___	___	
Do you hold a U.S. Permanent Resident Card (Green Card)	___	___	
Are you a Resident / Citizen of any other country (Please specify)	___	___	_____
Are you Dual National (Please specify what nationality do you hold)	___	___	_____
Are you a Resident of any country other than Pakistan (Please specify)	___	___	_____
Do you have any tax obligation in a country other than Pakistan <small>(Note: If "YES" then please specify the list of countries along with its respective tax number, Social Securities Number, or local equivalent)</small>	___	___	_____
Are you a U.S. Owned Entity/any other country (Please specify)	___	___	_____

I/We hereby confirm the information provided above is true, accurate and complete.

I/We hereby provide my/our content to Amer Securities (Pvt) Limited or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/our account to domestic overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.

I/We also authorize the Broker to deduct withholding tax from my/our account when required to do so by domestic or overseas regulator or tax authorities or payout. from my/our account(s) such amounts as may be required according to applicable laws, rules, regulations, agreements with regulator or authorities and directives (both local and international).

I/We shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and having any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.

I/We agree and undertake to notify the Broker within thirty (30) calendar days if there is a change in any information which we have provided to the Broker."

Customer Signature